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Sent: 2/26/2014 5:08:53 PM
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Camp Hits Carried Interest in Tax Plan With Wall Street in Focus

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The top Republican tax writer in Congress will lean on the financial industry with his planned revamp of the U.S. code, changing the treatment of carried interest and imposing a levy on the assets of banks and insurers.

House Ways and Means Committee Chairman Dave Camp (R-Mich.) is to unveil the proposed tax code changes Feb. 26 that also include revisions that affect how investment fund managers' compensation is taxed. He offered a preview tonight using rhetoric that in part echoes President Barack Obama's own calls to change tax laws.

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