From: Sent: 11/21/2018 10:29:49 PM To: Jeffrey Epstein [jeevacation@gmail.com] CC: Ihsoffice Subject: Fwd: China's dangerous test Importance: High See story on Chinese economists Sent from my iPad Please direct all scheduling inquiries to my office at: Follow me on twitter @lhsummers www.larrysummers.com Begin forwarded message: From: Bloomberg < noreply@mail.bloombergbusiness.com > Date: November 21, 2018 at 4:46:50 PM EST To: Subject: China's dangerous test

Beijing plans to give its 22 million residents behavioral report cards as China moves toward higher-intensity monitoring of its entire population. This strategy, similar to those of other Chinese cities, has been made easier by mobile technology and existing state restrictions on electronic anonymity. Getting an "F" on this test doesn't mean staying after school, though. The consequences can last a lifetime. —David E. Rovella

Here are today's top stories

If there's one thing Americans do well, it's spend. The expectation this holiday shopping season is that they will burn through \$1 trillion. But save a kind thought for one former king of Christmas: This is usually the most wonderful time of the year for gadget maker Apple. Not anymore.

Apple's helpers aren't feeling joyous, either. Foxconn Technology Group, the biggest assembler of iPhones, aims to cut \$2.9 billion from expenses in 2019 as it faces " a very difficult and competitive year."

In an extraordinary statement for a U.S. Supreme Court chief justice, John Roberts, an appointee of Republican President George W. Bush, criticized the Republican currently in the White House for implying a federal judge appointed by Democratic President Barack Obama was partisan. U.S. District Judge Jon Tigar this week blocked Donald Trump's latest effort to restrict immigration.

U.S. fossil fuel producers say they expect to fix distribution issues tied to the Permian Basin next year, adding three pipelines and as many as 2 million barrels of oil a day. For OPEC, it's a very bad dream come true.

Depressed about that money you just lost in your 401(k)? Don't feel too terrible, as it could have been much worse—just ask these guys. Besides, the bleeding finally stopped today as most equity benchmarks rose.

During his time Running Nissan, Carlos Ghosn earned a lot more than his Japanese peers, but not nearly as much as other global auto leaders.

What is Joe Weisenthal thinking about? The Fed. The Bloomberg news director has bad tidings for those of you who think the market's recent calamitous behavior might slow planned rate hikes.

What you'll need to know tomorrow

- China warns economists on predictions that don't toe the Party's line.
- Dolce & Gabbana faces China boycott for "racist" videos.
- The EU extended a stiff-arm to the U.K. over Sunday Brexit talks.
- General Electric could be a \$41 billion problem for these banks.
- Scared investors will force Trump to deal on trade, TIAA Bank says.
- A Boeing 737 narrowly avoided disaster on takeoff from Belfast.
- George Papadopoulos? Robert Mueller says lock 'em up.

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What you'll want to read tonight

How Do You Get a Millennial to Watch Golf?

When AT&T acquired the rights to a pay-per-view duel between legends Tiger Woods and Phil Mickelson, it suddenly faced a challenge: How do you create a golf event that appeals to both retirement age-traditionalists and a more lucrative, younger demographic? Less whispers, more wagers.



Have you started strategizing for 2019? We have. Don't miss the annual Bloomberg Businessweek special report, The Year Ahead, on the major trends, disruptions, breakthrough products, innovations and movements to watch in the coming year. Get Bloomberg All Access in time to receive this issue in print and much more.

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